

Board Appointments

The Board of PSG is pleased to announce the appointment of Tweedie Brown CBE as Group Managing Director of PSG. His present position as Managing Director of PSG Franchising Limited will be extended to include responsibility for the Group's Commercial and Public Policy and to review the expansion strategy of Audiotel International Limited ("Audiotel").

The Board is also pleased to announce, as from 2nd April, the appointment of Bernie Connor as a Director of PSG Franchising. He will become Group Director of Operations and Strategy and he will remain Managing Director of Audiotel.

Jonathan Mervis, Chairman of PSG commented:

"Tweedie Brown's new appointment reflects the increased significance to PSG of the commercial and public policy issues that follow the imminent implementation of HIPs and the potential consequences to the conveyance of property in the UK.

"Bernie Connor's background has been in the successful hands on management of IT driven businesses in previous employment and more recently at Audiotel. He is at present also involved in the main IT issues at PSG Franchising including the roll out of the IT 'SWIFT' system to the network of 83 franchisees. These franchisees provide blanket coverage throughout England and Wales where they conduct one in four of every property search and are poised to take advantage of HIP developments.

"These appointments are important for the effective management of the public policy and commercial issues at PSG and for the delivery of product and services through a dynamic IT pipeline."

APPOINTMENT OF DIRECTOR

Given below is the information regarding Mr Connor which is required by Schedule 2g of the AIM Rules:

(i) Bernard Cavan Connor - Age 52

(ii) Directorships:

Audiotel International Limited (active) GEM Hire Enterprises Limited (inactive)
Computer Cab plc (inactive) CityFleet Networks Limited (inactive) DataCAb Limited (inactive) Halda Limited (inactive)

(iii) None

There is no further information to be disclosed under sub paragraphs (iv) to (viii).